## How to use this checklist

effective and healthy risk program.

This checklist is best used as a status check for your ERM program to help you understand what it currently looks like and where any weaknesses are. After you initially fill it out, we recommend revisiting it whenever you make significant changes.

checklist with a focus on addressing more complex issues so you know where to go next.

We've also included some suggestions for next steps throughout the

## Scope

Identify your crown jewels (critical assets, business processes, and services that should have their risks assessed).	Notes
Compile all of your currently known risks (operational, financial, legal, etc.).	
Put processes in place for identifying both new and existing risks.	
Outline your projected timeline, budget, and resource needs.	
Identify all nth-party suppliers and vendors.	
Compile all necessary deliverables.	
Secure ERM approval from your governing board.  Contact NewRocket if you need GRC assistance.	
Survey for any missing risk management processes or protocols.	

Assessment

Phase 02

Phase 01

Ensure your risk assessment covers the following types of risk:  Operational Legal Strategic Hazard Financial Cybersecurity Compliance Vendor/supplier	Notes
Implement a Risk Assessment Methodology if you haven't already.  Build a data-driven scoring methodology.	
Appropriately score each risk according to its probability and potential impact.	
Ensure you have sufficient data visibility to make informed decisions around each risk. Identify any problems around visibility or missing/insufficient data.	
Identify the cause(s) of each risk.  Make sure you identify the source/cause and potential outcomes for each risk.	
Categorize each risk as acceptable or unacceptable and decide your risk response (accept, mitigate, avoid, or transfer).	
Ensure that your technology and business teams are in communication with your risk team.	
Ensure each team is using the same platform and working with the same data.  For best results, align your teams around ServiceNow®.	
Assign specific people to deal with each risk.	

Mitigation

Phase 03

Make sure you have approved mitigation frameworks.	Notes
Identify the necessary internal controls.	
Create new internal controls for any of the risks if you need to.  Make sure you have solid, approved processes for creating new controls.	
Ensure the controls address the root cause of each risk.  Control isn't treatment, so make sure these are separate.	
Prioritize the controls and monitor the progress of their implementation timelines.	
Brief the appropriate staff on effective management and control.	
Make sure each staff member understands their responsibilities.	
Consult stakeholders and board members on mitigation procedures and make sure you get approval.  Speak to stakeholders and board members before continuing.	
Ensure you have escalation procedures in place.	
Monitoring	Phase 04

### Make sure your monitoring process includes gathering and compiling data from each risk area.

Make sure you've set up best practices for data management.

Make sure your monitoring process includes reporting.  Make sure you're able to collect and report on this data in real time.	
If not, contact NewRocket to learn more about real-time reporting.	
Put treatments in place to deal with risks that become incidents.	
Put reassessment frameworks in place to learn from incidents and inform future risk management decisions.	
Regularly reprioritize your risks as necessary.	
Identify any new risks.	
Make sure your staff, board members, and stakeholders are receiving regular reports.	
We're NewRocket.	

### We go beyond with hard-earned knowledge to deliver exceptional ServiceNow® experiences.

Nice to meet you.

Notes

# Here's what makes us unique:

Our crew is packed with some of the best business leaders,

entrepreneurs, and IT professionals in the game.

We're a dream team.

your organization.

We're not afraid of hard things.

We focus on the user experience.

We think technology should be easy to use for everyone in

We know ServiceNow inside and out. We're one of the only ServiceNow Elite partners with badges in all four workflow areas.

tackling the most complex challenges.

We lean into the best solutions for you even if that means

# Let's get to work.

Risk management doesn't have to be frustrating. Here's how we can help:

## Advisory

Our experienced team will help you navigate the winding road of digital transformation with proven strategies for successful transformation.

### Implementation We'll seamlessly implement a risk

drive business success.

compelling end user experiences that

management solution that works to solve

Optimization After delivery, we'll stay in touch to ensure that your platform continues to your unique problems while creating grow with you so it can serve as the

reliable backbone of your

transformation journey.

Let us help prepare you for a confident tomorrow.