

Third-Party Risk Offering

Effectively manage and report on your third-party risks

Now you can improve the risk & compliance posture of your third-parties quickly and effectively



Improve your oversight

29% of breaches in 2023 were the result of a third-party vector. Take control of your third-party risk management program from on-boarding to off-boarding to reduce risk and exposure to your organization

- ✓ Centralized third-parties
- ✓ Consistent on-boarding, due diligence, and off-boarding functionality
- ✓ Better visibility and trust into your third-party risks, including concentration risk
- ✓ 12-14 weeks from kick off to deployment



Eliminate emails, spreadsheets, and streamline third-party communication

With the easy-to-use power of ServiceNow, simplify the communication between the business, third-party risk managers, and the third-parties themselves. Protect your data using a secured third-party portal for your third-party assessments, bringing all your processes together in one platform.

- ✓ Better visibility on your third-party risk posture
- ✓ Track accountability and have timely escalations as needed.
- ✓ Standardized third-party assessments via a secure portal
- ✓ Centralized processes in one platform



Build accountability & measurable success

By assigning assessments and implementing a standardized workflow with clear approval processes, roles and responsibilities are clear to everyone. This leads to greater confidence in the accuracy of the data with all information is transparent and easily accessible, from urgent matters to recent updates.

- ✓ Third-parties prioritized
- ✓ Assignment Groups
- ✓ Improved data accuracy and transparency
- ✓ Automated notifications



Accelerate response & mitigation

Eliminate unnecessary obstacles by streamlining your tools and automating your due date reminders and follow ups. This enables your teams to concentrate on the most important task at hand: swiftly resolving any issues that arise.

- ✓ Decrease user friction
- ✓ Improve trust in your organization's ability to identify and mitigate third-party risks
- ✓ Focus on process & user adoption
- ✓ Reporting for both users and senior management

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